

GROUP TERM LIFE INSURANCE

FOR THE NORTH CAROLINA STATE FIREFIGHTERS' ASSOCIATION

Insurance Summary - Simplified Acceptance¹

Term Life insurance provides a death benefit payment to your beneficiary upon your death. Simplified Acceptance Term Life insurance can make it easier to receive quality insurance coverage through a short application form including a few medical questions. If no further medical information is needed upon review of your application, then you're done!

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

All Members under age 60 in good standing of the Association of the North Carolina State Firefighters' Association, their spouse under the age of 60, as well as unmarried dependent children 15 Days through age 25 at the time of application are eligible to apply for coverage. Coverage is not available in all States.

Maximum Benefit Amount

Member

Age	Amount
Under the age of 40	\$250,000
Ages 40-49	\$150,000
Ages 50-59	\$100,000

Member's Spouse

Age	Amount
Under the age of 40	\$100,000
Ages 40-49	\$50,000
Ages 50-59	\$25,000

Note: Spouse cannot be insured for more than \$100,000 or 50% of the member's benefit (whichever is less).

Member's Dependent Children

Age	Amount
15 Days through age 25	Option 1 – \$5,000
	Option 2 – \$10,000

*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/4/24 For methodology, see <https://fortune.com/franchise-list-page/fortune-500-methodology-2024>

Rates at a Glance

Monthly Term Life Premiums Member

Coverage Amount			
Age	Benefit Amount	Non-Smoker	Smoker
Under 30	\$250,000	\$15.75	\$28.50
30-34	\$250,000	\$19.50	\$35.25
35-39	\$250,000	\$24.50	\$45.50
40-44	\$150,000	\$18.45	\$35.55
45-49	\$150,000	\$31.80	\$61.05
50-54	\$100,000	\$35.90	\$63.20
55-59	\$100,000	\$62.00	\$103.60

Monthly Term Life Premiums Member's Spouse

Coverage Amount			
Age	Benefit Amount	Non-Smoker	Smoker
Under 30	\$100,000	\$6.30	\$11.40
30-34	\$100,000	\$7.80	\$14.10
35-39	\$100,000	\$9.80	\$18.20
40-44	\$50,000	\$6.15	\$11.85
45-49	\$50,000	\$10.60	\$20.35
50-54	\$25,000	\$8.98	\$15.80
55-59	\$25,000	\$15.50	\$25.90

Rates shown are the current monthly Term Life premiums for smokers/non-smokers, as of 2024. Other payment modes are available, please contact ISI at **888-474-1959** for a full list of rates and benefit amounts. Rates increase at these 5-year age intervals. Coverage can be continued up to age 70. Spouse rates are calculated based on the member's age.

Coverage for your dependent children is available for an additional \$9.25 per \$5,000 of insurance per month.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the North Carolina State Firefighters' Association.

Accelerated Benefits Option²

You can receive up to 80% of your Term Life insurance coverage amount in the event that you become terminally ill and are diagnosed with less than 12 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time. Your premium will remain unchanged.

Frequently Asked Questions

Is a medical exam required?

This Term Life Insurance application includes only five medical questions and asks for your height and weight. If we find no further medical information is needed upon review of your application, then you're done! It's as easy as that.¹

What can I expect to pay for this coverage?

Here's an example:

A 40-year old non-smoker member purchasing \$150,000 of coverage will pay just \$18.45 per month, or \$221.40 per year.

Will this coverage pay in addition to other insurance?

Yes. This coverage pays in addition to any other insurance you have. This insurance can also stay with you until your coverage ends — even if you change jobs.

How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, you and your insured spouse have not reached age 70 or age 26 for your insured dependent children and the insurance continues for your class and the policy remains in force. For insured dependents, coverage ends when member coverage ends, unless the member's insurance ended because payment of the Accelerated Death Benefit reduced the amount of his or her insurance to zero or less, when your spouse ceases to be your lawful married spouse or your insured children marries or becomes an insured member. Please see the certificate of insurance for details.

Would I have the ability to continue coverage, should my coverage end?

If your insurance ends for a reason other than non-payment of your premiums, you can convert your coverage into a Whole Life insurance policy from New York Life Insurance Company without providing evidence of insurability. Please see the certificate of insurance for details, including eligibility for conversion and amount of coverage that may be converted.

Are there any exclusions to my coverage?

Yes. Benefits will not be paid if the member's or dependent's death occurs from suicide, or if health is misrepresented, within two years from the date life insurance for you takes effect; and when the member or dependent enrolled for such insurance the member or dependent intended to commit suicide.

What if I want more coverage than what is available through this offer?

As a member, you can apply for up to \$500,000 of coverage by completing our standard application that includes additional medical questions.

30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

Don't miss out on this important benefit offer.

Call us today at **888-474-1959**

¹If answers to medical questions are answered unfavorably, full underwriting may be required and coverage is subject to approval of insurer.

²Receipt of the Accelerated Death Benefit may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

Coverage may not be available in all states. Please contact ISI at 888-474-1959 for more information.

All insurance and insurance effective dates are subject to final underwriting approval.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the North Carolina State Firefighters' Association. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy.

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Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31138-0 on policy form GMR-FACE/G-31138-0.

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